

<b>OUT LADY'S ACADEMY</b>		
<b>INCOME STATEMENT - OPERATING FUND</b>		
<b>FOR THE FISCAL YEARS ENDED JUNE 30, 2025 &amp; 2024</b>		
	<b>YEAR ENDED JUNE 30, 2025</b>	<b>YEAR ENDED JUNE 30, 2024</b>
<b>INCOME</b>		
Tuition & Fees - Net	\$4,564,521	\$4,554,105
Transfer from the School Building Fund	124,300	
Fundraising - Net of Expenses	44,773	42,146
FEMA (Covid-19) Fundings	60,574	195,978
Other Income	<u>349,309</u>	<u>298,421</u>
<b>Total Operating income</b>	<b><u>5,143,477</u></b>	<b><u>5,090,650</u></b>
<b>EXPENSES</b>		
Salaries & Benefits	3,319,302	2,893,992
Educational Materials & Faith Formation Costs	39,150	55,298
Plant Expense	533,207	534,428
Administration (Includes Security services)	279,141	344,171
Capital Improvements	<u>197,764</u>	<u>288,783</u>
Total operating expenses	4,368,564	4,116,672
Transfers to Restricted Building Fund - School	555,000	764,000
Transfer to Tuition Scholarship Fund - School	<u>125,000</u>	<u>125,000</u>
<b>Total Expenses</b>	<b><u>5,048,564</u></b>	<b><u>5,005,672</u></b>
<b>NET INCOME</b>	<b><u>\$94,913</u></b>	<b><u>\$84,978</u></b>
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<b>SUMMARY - OUR LADY'S PARISH</b>		
INCOME - CHURCH & SCHOOL	\$6,249,389	\$6,198,535
EXPENSES - CHURCH & SCHOOL	<u>6,128,212</u>	<u>6,090,798</u>
<b>NET INCOME- CHURCH &amp; SCHOOL</b>	<b><u>\$121,177</u></b>	<b><u>\$107,737</u></b>
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